

**IIC ACTIVITY
REPORT OF WORKSHOP
ON
“PROTOTYPE VALIDATION CONVERTING PROTOTYPE INTO STARTUP “**



The banner features logos for the Institution's Innovation Council, MHRD's Innovation Cell, and SISTec-R. The main title is 'Interactive Session on Prototype Validation Converting Prototype into Startup'. The date and time are '12th July 2021 | 11 AM to 12 PM'. The speaker is 'Prof (Dr.) Raj Kumar Singh, Professor, Dean (R&D) & HOD (Department of Commerce)'. The session link is 'https://bit.ly/3AK8bHb'. The organizer is 'Institutions Innovation Council, Sagar Institute of Science, Technology & Research, Bhopal'. A central graphic shows a shield with a checkmark surrounded by network nodes.

Institutional Innovation Council (IIC) at Sagar Institute of Science Technology and Research Bhopal organized online session “**Prototype Validation Converting prototype into startup**” on 12th July 2021.

Turning an innovative idea into a product is not an easy challenge. Anyone must do the market research, identify what an idea will bring to customers, prepare a business plan, find a cofounder and develop an MVP

What is Prototype: “A prototype is an initial model of an object built to test a design”. It works as a reality check for a given concept. When done right, prototyping reveals all strengths and weaknesses of an idea and allows to perfect a solution before implementing it on a large scale.

Objective:

The main objective of this session is to provide knowledge about prototype validation and how to convert it into a startup. The kind of challenges people are facing in this conversion.

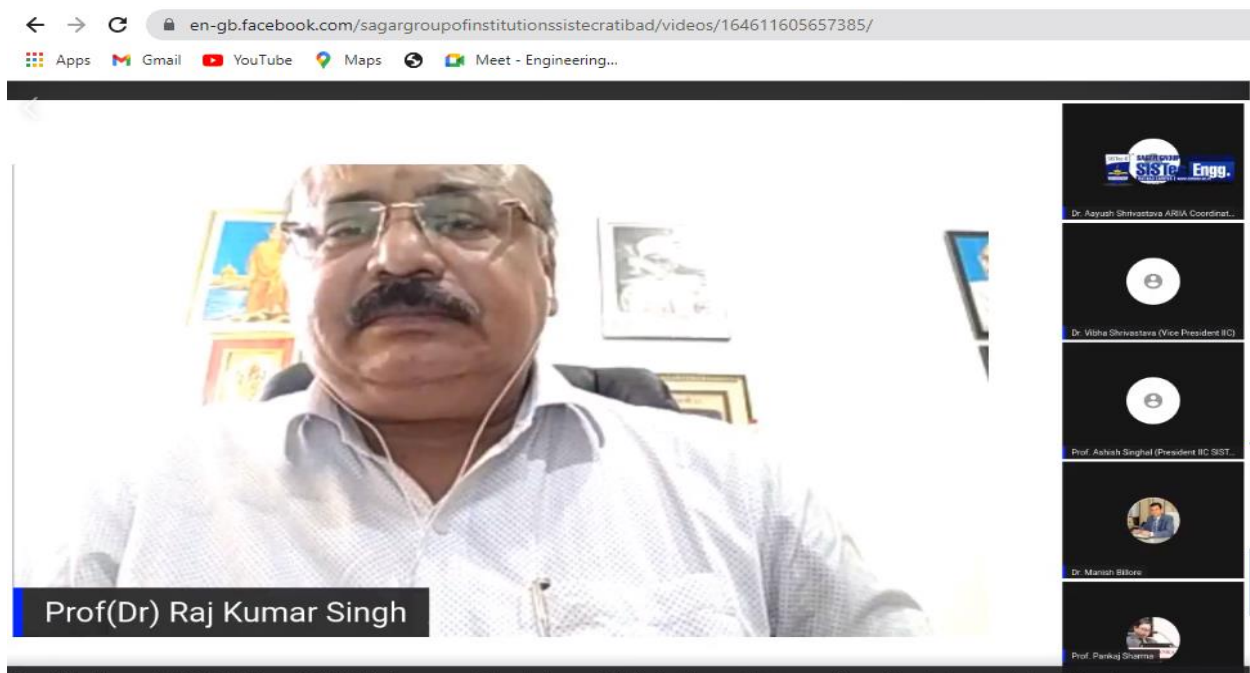
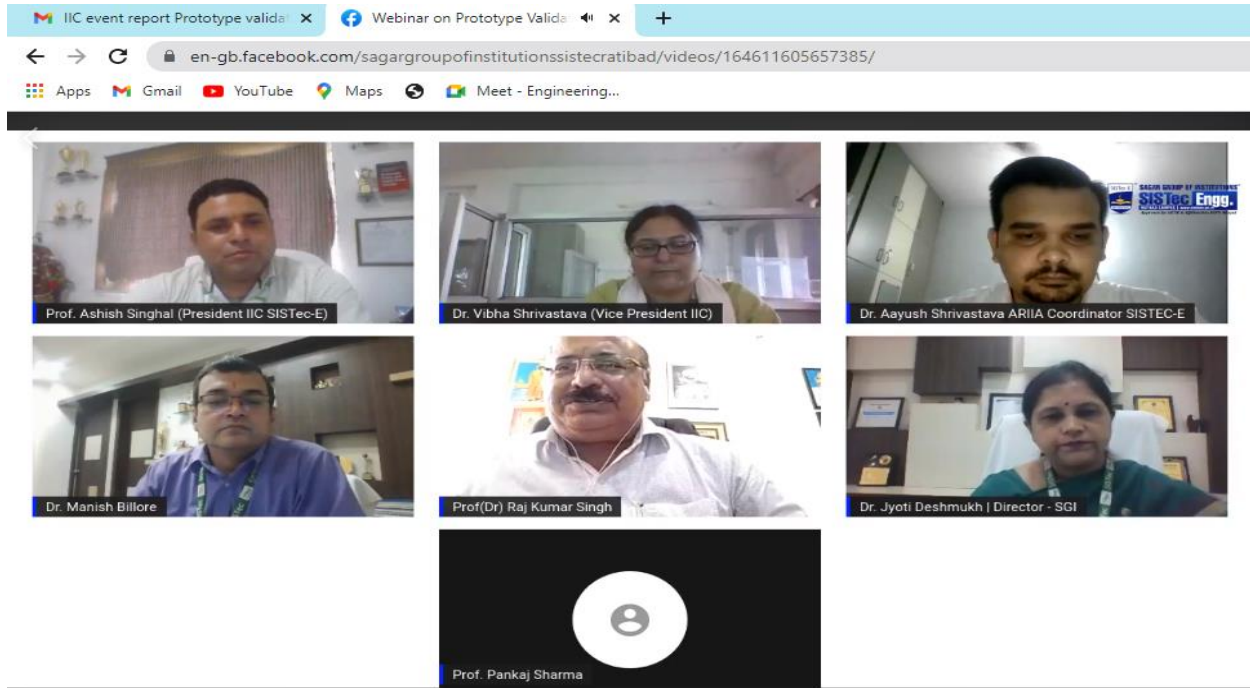
Expert of the session

Raj Kumar Singh, He is currently a Dean (R & D) and Head of the Department of Commerce of SMS, Varanasi, as well as a Chairperson of the Centre for Entrepreneurship, Innovation, and Skill Development (CEISD), Chairperson of Centre For Advance Research & Development (A PhD Examiner at a number of prestigious universities, including Mohanlal Sukhadia University in Udaipur, Sarvepalli Radhakrishnan University in Bhopal, and RKDF University in Bhopal. He also serves as a reviewer for a number of prestigious indexed journals, including the Scopus-indexed The Journal of Contemporary Eastern Asia (JCEA). He has approximately 30 years of academic and industrial experience. Prior to joining Academics, he worked in the Corporate World for over 20 years as a Management Professional in the Consumer Durables, FMCG, and Pharmaceuticals Sectors in various Leadership Roles such as CEO and Group General Manager in several National & Multinational Companies.

Conclusion:

This workshop helps to gain knowledge regarding converting prototypes into startups. This helps the student to convert a project engineering prototype into a startup. This session also encourages the student to become an entrepreneur in the future. This webinar ended with a question-and-answer session related to queries on the business canvas model. Around 50 participants, including students and faculty, joined this live session. In a simple way, we can say that this session explains how to convert the prototype into a startup and what kind of challenges people face in this kind of conversion and provides the knowledge about how to overcome this issue through survey of the market, fund management, through customer satisfaction etc.

Number of participants: 15 faculty members and 35 students



The link to the event is given below.

Facebook link:

https://m.facebook.com/story.php?story_fbid=164611605657385&id=277306103092687