

SELF DRIVEN ACTIVITY

**REPORT OF SESSION
ON
TECHNOLOGY TRANSFER AND INTELLECTUAL PROPERTY**



The poster features a central illustration of a person standing on a blue mountain peak, holding a glowing lightbulb. Below the mountain are three ladders of varying heights, each with a glowing lightbulb at the top. The background is a light blue and green geometric pattern. At the top, there are logos for SISTec-R, Sagar Group of Institutions, and the Institution's Innovation Council. The text on the poster reads: 'SISTec-R Institutional Innovation Cell Organizes Workshop on Funding opportunities for new entrepreneurs'. The date and time are '2nd AUG 2022' and 'Time : 2 to 3 pm'. A portrait of Dr. Aayush Shriavstava is shown on the right, with his name and title: 'Dr. Aayush Shriavstava Innovation Ambassador SISTec-E, Ratibad, Bhopal'. The website 'www.sistecr.ac.in' is at the bottom left.

The Institutional Innovation Council (IIC) at **Sagar Institute of Science Technology and Research Bhopal** organized offline session “**Funding opportunities for new entrepreneurs**” on 2nd Aug 2022.

Entrepreneurship means innovations rather than sticking to conventional jobs & businesses. Having a better idea and concept about some new product, one can think

for the startup. Through this workshop a necessary knowledge and awareness about “how one can start his business”, “how the idea converts into startup”, “what is steps is taken for validate idea”, “how to get incubation” is explained by expert of this session.

Objective:

To share details and the funding options available with students for a business setup

Expert of the session

Dr Aayush Shrivastava is Assistant Professor at Sagar institute of science technology and Engineering. He more than 5 years of academic, 2 years of consulting and industry experience. He is the IIC Innovation ambassador of SISTec-E Bhopal. He has many international and national publication as well as many book chapters published in international market. He is also the advisory committee member of infinity research lab India.

He spoke on innovation & entrepreneurship opportunities and the funding parameters and support. Typically, angel investors are individuals or groups who make investments in early-stage or startup companies in exchange for a share of the company's equity ownership. She also elaborated that angel investors take a greater risk than old - fashioned funders and do not require interest payments if your business fails, the seat at the table for decision-making conversations may not be appropriate for all entrepreneurs.

Conclusion:

It is beneficial to all the attendees. Not only this session imparted knowledge, but also showed how different start-ups developed. Sticking to the thought process is very important & efforts should be invested in that direction. Failure can't stop; but failure makes you much more responsible & dedicated to the work. So that success stories are created & inspired by others also.

80 participants including students and faculties join this live offline session.

